

GLESTANES MANAGEMENT LIMITED

FINANCIAL STATEMENTS FOR YEAR

ENDED 30TH JUNE 2009

GLENSTANES MANAGEMENT LIMITED

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GLEEDSTANES MANAGEMENT LIMITED

COMPANY INFORMATION

DIRECTORS:	C O'Callaghan
SECRETARY:	Ian Kriss
REGISTERED OFFICE:	1 Canterbury mansions Lymington Road London NW6 1SE
REGISTERED NUMBER:	2618618 (England and Wales)
ACCOUNTANTS:	NIRANJAN S.PAUN 8 Howcroft Crescent Finchley London N3 1PB

GLESTANES MANAGEMENT LIMITED

REPORT OF THE DIRECTORS
For the year ended 30TH JUNE 2009

The Directors submit their report and the accounts for the year ended 30TH June 2009.

PRINCIPAL ACTIVITY

The principal activity of the Company is that of managing Freehold Property - 40 Gledstanes Road London W14 9HU on a non-profit making principal for the benefits of all the flat owners in 40 Gledstanes Road London W14 9HU and all the flat owners are shareholders in the company.

DIRECTORS

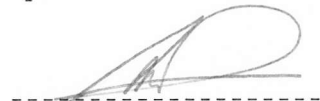
The Directors of the Company during the period and the interests in the shares of the Company were:

<u>Name</u>	<u>Class of shares</u>	<u>Beginning & end of year</u>
C O'Callaghan -	Ordinary shares of £5	1 NONE

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to small companies subject to the small companies regime.

By Order of the Board



C O'Callaghan
Dated: 25th February 2010

GLENSTANES MANAGEMENT LIMITED

BALANCE SHEET AS AT 30TH JUNE 2009

	<u>Notes</u>	£	£	2008 £	£
<u>CURRENT ASSETS</u>					
Debtor	4	209		485	
Cash in Hand & At Banks		666		205	
		----		----	
		875		690	
<u>CREDITORS</u>					
Amounts falling due					
Within one year	5	775		590	
		----		----	
			100		100
			---		---
NET ASSETS			<u>100</u>		<u>100</u>
<u>CAPITAL AND RESERVES</u>					
Called up Share Capital	6		100		100
Profit & Loss Account			-		-
			----		----
Shareholders' Fund			100		100
			====		====

- a. For the year ending 30 June 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibility for:
 1. ensuring the company keeps accounting records which comply with Section 386; and
 11. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25th February 2010.

And signed on their behalf by:

.....
C O'Callaghan - Director

**NOTES FORMING PART OF THE ACCOUNTS FOR THE
YEAR ENDED 30TH JUNE 2009**

The financial statements have been prepared under historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999.)

Provision is made at current rate for taxation deferred in respect of all timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

The turnover represents net contribution received, excluding value added tax.

The operating profit is stated after charging:


	2009	2008
4.	<u>DEBTRS: AMOUNTS FALLING</u>	
	<u>DUE WITHIN ONE YEAR</u>	
	Trade Debtors	
	<u>£209</u>	<u>£485</u>
5.	<u>CREDITORS: AMOUNTS FALLING</u>	
	<u>DUE WITHIN ONE YEAR</u>	
	Other creditors & accrual	
	£775	£590

<u>Share Capital</u>		
Authorised		
5 Ordinary Shares of £20 each	£100	£100
900 'A' ordinary shares £1 each	900	900
	-----	-----
	1,000	1,000
	=====	=====
Allotted & fully paid:		
5 Ordinary shares of £20 each	100	100
	=====	=====

GLEDSTANES MANAGEMENT LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
GLEDSTANES MANAGEMENT LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30TH June 2009 set out on pages three to four and you consider that the company is exempt from an audit in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Niranjan S. Paun
Accountants
8 Howcroft Crescent
Finchley
London N3 1PB
Dated: 25th February 2010

GLEDSTANES MANAGEMENT LIMITED
TRADING AND PROFIT AND LOSS ACCOUNT FOR THE
YEAR ENDED 30TH JUNE 2009

			2008
	£	£	<u>£</u> <u>£</u>
Contribution Received		3,865	27,107
<u>Less:</u>			
Insurance	1,260		1,252
Repairs & Maintenance	1,716		24,828
Light & Heat	96		105
Cleaning & Garden	190		180
Accountancy	425		400
Bank charges	146		101
Bank Interest	2		11
Sundry Expenses	30		230
	-----		-----
		<u>3,865</u>	<u>27,107</u>
<u>NET PROFIT (LOSS) FOR THE YEAR</u>		-	-
		=====	=====

This page does not form part of the statutory financial statements.

GLESTANES MANAGEMENT LIMITED
PROFIT AND LOSS ACCOUNT FOR THE
YEAR ENDED 30TH JUNE 2009

	<u>Notes</u>	<u>£</u>	<u>2008</u> <u>£</u>
TURNOVER	2	3,865	27,107
Administrative Expenses		<u>3,865</u>	<u>27,107</u>
OPERATING PROFIT (LOSS)	3	-	-
PROFIT (LOSS) BEFORE TAXATION		-	-
Tax on Profit (LOSS)		<u>NIL</u>	<u>NIL</u>
PROFIT (LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		-	-
RETAINED PROFIT BROUGHT FORWARD		-	-
RETAINED PROFIT CARRIED FORWARD		----- - =====	----- - =====