

# Openplan Offset Statement

**Openplan**  
from THE WOOLWICH

Date: 01 Aug 08

128770949 24432 49500  
Mr Paul Edward Lisewski  
40D Gledstanes Road  
London  
W14 9HU

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## How to Contact us

Current Account &  
Savings : \*08457 555555  
Mortgage : \*0808 100 4477  
Please have your customer reference  
number and security details ready when  
you call.  
Internet address : [www.barclays.co.uk](http://www.barclays.co.uk)

## Account Summary (£)

Account	Description	Credit Balance	Debit Balance
96-292-93202	Mortgage Account		201,284.06
20-81-21 60074195	Mortgage Current A/C		611.75

## Funds Available To Borrow (£)

Reserve (Overdraft) Limit	23,320.00
Amount Used**	611.75
Available	22,708.25

\*\* The Amount Used comprises of all the drawings on the Mortgage Current Account Reserve (overdraft).

## Interest Saved (£)

This Month	32.27
To Date	363.79

Interest Saved By offsetting your savings and/or current account balances, we have calculated how much interest you saved last month and since the start of your mortgage.

Please note that we calculate interest on the total amount you borrow which includes your Current Account Reserve (overdraft)

If your Current Account Reserve has exceeded your total credit balance, the amount of interest saved may appear as a minus figure

If you have a query regarding this information, please contact us on \*0808 100 4477

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## How The Interest Saved This Month Was Calculated

Date	Mortgage Balance	Linked Accounts	Offset Balance	Offset Mortgage Rate	Offset Benefit
01 Jul 08	201,297.90	9,973.23	9,973.23	5.75	1.566832
02 Jul 08	201,297.90	9,973.23	9,973.23	5.75	1.566832
03 Jul 08	201,297.90	9,671.73	9,671.73	5.75	1.519465
04 Jul 08	201,297.90	9,671.73	9,671.73	5.75	1.519465
05 Jul 08	201,297.90	9,671.73	9,671.73	5.75	1.519465
06 Jul 08	201,297.90	9,671.73	9,671.73	5.75	1.519465
07 Jul 08	201,297.90	10,020.19	10,020.19	5.75	1.574210
08 Jul 08	201,297.90	9,416.24	9,416.24	5.75	1.479327
09 Jul 08	201,297.90	9,406.24	9,406.24	5.75	1.477756
10 Jul 08	201,297.90	9,156.35	9,156.35	5.75	1.438497
11 Jul 08	201,297.90	9,156.35	9,156.35	5.75	1.438497
12 Jul 08	201,297.90	9,156.35	9,156.35	5.75	1.438497
13 Jul 08	201,297.90	9,156.35	9,156.35	5.75	1.438497
14 Jul 08	201,297.90	9,156.35	9,156.35	5.75	1.438497
15 Jul 08	201,297.90	8,654.19	8,654.19	5.75	1.359606
16 Jul 08	200,338.37	8,403.41	8,403.41	5.75	1.320207
17 Jul 08	200,338.37	8,389.31	8,389.31	5.75	1.317992
18 Jul 08	200,338.37	8,322.59	8,322.59	5.75	1.307510
19 Jul 08	200,338.37	8,322.59	8,322.59	5.75	1.307510
20 Jul 08	200,338.37	8,322.59	8,322.59	5.75	1.307510
21 Jul 08	200,338.37	8,222.59	8,222.59	5.75	1.291800
22 Jul 08	200,338.37	7,861.00	7,861.00	5.75	1.234993
23 Jul 08	200,338.37	7,861.00	7,861.00	5.75	1.234993
24 Jul 08	200,338.37	-76.65	-76.65	5.75	-0.012042
25 Jul 08	200,338.37	-76.65	-76.65	5.75	-0.012042
26 Jul 08	200,338.37	-76.65	-76.65	5.75	-0.012042
27 Jul 08	200,338.37	-76.65	-76.65	5.75	-0.012042
28 Jul 08	200,338.37	-282.61	-282.61	5.75	-0.044399
29 Jul 08	200,338.37	-411.75	-411.75	5.75	-0.064687
30 Jul 08	200,338.37	-611.75	-611.75	5.75	-0.096108
31 Jul 08	200,338.37	-611.75	-611.75	5.75	-0.096108
<b>Total</b>					<b>32.27</b>

**Date:** The net balance of your linked account(s) is offset against the Mortgage balance on a daily basis.

**Mortgage Balance:** This is the balance outstanding on your mortgage account at the close of each business day.

**Linked Accounts:** This is the combined net balance of your current account(s) and savings account(s). This amount is offset against your Mortgage balance each day to provide the balance upon which interest is charged. (If you have made use of your Mortgage Reserve (overdraft) and increased your total borrowing this figure may be negative).

**Offset Balance:** This is the amount which is offset against your Mortgage balance each day. (Interest is not payable where the combined savings and current account balance exceed the mortgage balance).

**Offset Mortgage account.** This is the rate used to calculate the daily interest charged on your Openplan Offset

**Offset Benefit:** This is the amount of interest saved each day by offsetting. (If you have made use of your Mortgage Reserve (overdraft) and increased your total borrowing, but you have not increased your monthly repayment, this figure may be negative as interest is calculated on the total amount borrowed including your Mortgage Reserve).

**Additional Information:** Openplan Offset allows you the choice to offset against your monthly payment or your mortgage term. You can switch between these payment options by calling the Offset Helpline on \*0808 100 4477. The minimum amount required to be paid to your mortgage before there is an increase in your Secured Overdraft is currently £2,000.00

Account 96-292-93202 Mortgage Account

Date	Type	Description	Debit	Credit	Balance
01 Jul 08		Previous Balance			201,297.90
16 Jul 08		Payment - Thank You		959.53	200,338.37
31 Jul 08		Interest	945.69		201,284.06
01 Aug 08		New Balance			201,284.06

## **Important Information**

Please check and keep all statements for future reference.

Barclays Bank PLC subscribes to the Banking Code. Copies of the Code are available on request.

## **YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE.**

Written mortgage illustrations and quotations for other credit products are available on request. For mortgages a first charge over your property is required.

\*Calls may be recorded and/or monitored for training and security purposes.

The figures shown on the statement state the balances in the account at the date of this statement. These figures may include items that might subsequently be returned. It assumes that all items shown have been correctly posted to your account. If you do not agree with the mortgage account balance please call us on \*0808 100 4477, for all other balance enquiries please call \*08457 555555.

This statement is not a statement for the purposes of section 352 of the Income and Corporation Taxes Act 1988.

If you have an interest only mortgage, you are strongly recommended to have a suitable repayment vehicle in place (such as an endowment policy, ISA, PEP or Personal Pension Plan) to repay the total amount borrowed. For your own benefit, you should ensure that you continue to make the agreed monthly payments to the policy/plan provider in order to ensure there is sufficient to repay your loan at the end of the agreed term. As the repayment of your loan will rely on the performance of your policy/plan, you should contact the provider if you are in any doubt that the final sum payable will not be sufficient to repay your loan. If this is Woolwich Life, there is no need to take specific action, other than to ensure that your premiums are up to date, as regular reviews on performance already take place.

## **Mortgage Current Account Reserve (Overdraft)**

One of the main features of your Openplan Offset is the ability to borrow additional money via your Mortgage Current Account Reserve (to a maximum of 90% combined mortgage and additional borrowing), using your debit card or cheque book. This additional borrowing is available at the Openplan Offset rate and is an overdraft facility.

You can make payments to your Mortgage Current Account in the following ways:

**By Post:** send a cheque, with your name, address, and Mortgage Current Account number clearly noted on the back to: Mortgage Loan Services, PO Box 8575 Leicester, LE18 9AW.

**By Hand:** you can make payments at any Barclays branch. Please have your Mortgage Current Account number available.

**By Standing Order:** If you wish to make a regular monthly payment to your Mortgage Current Account then you can set up a standing order. For a standing order form, please call us on \*08457 555555 or visit your local Barclays branch.

## **Additional Information**

### **Charges for using your debit card in the UK and abroad.**

Your foreign card transactions are converted into sterling at the exchange rate based on market or government set rates on the date it is received by VISA in the UK for processing. A 2.5% charge for Barclays handling costs and any VISA processing fees is included in the sterling conversion on your statement.

Barclays will not charge you if you use your card in any UK cash machine. A 1.5% fee (min £1.50) is payable if you use your card to get cash over the counter, currency or travellers cheques anywhere in the UK other than Barclays. A 2% fee (min £2) is payable on all foreign cash transactions via a cash machine or in a bank.

### **Loss or theft of Barclays plastic cards**

In the event of your Card or Cheque Book being lost, stolen or mislaid or if you suspect your Personal Identification Number is known by another person, contact 01604 230230 or if dialling from abroad +44 (0) 1604 230 230.

## **Information for customers**

If you do not wish to receive details of products and services available from the Barclays, please visit any Barclays branch.