

## Openplan Offset Statement

**Openplan**  
from THE WOOLWICH

Date: 01 Oct 04

### How to Contact us

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London  
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### Current Account &

Savings : \*0845 0700 360

Mortgage : \*0808 100 4477

Please have your customer reference  
number and security details ready when  
you call.

Internet address : www.thewoolwich.co.uk

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### Account Summary (£)

Account	Description	Credit Balance	Debit Balance
96-292-93202	Mortgage Account		201,454.17
287406312	Open Plan Current Account		7,786.20
287406320	Open Plan Savings Reserve	0.00	

### Funds Available To Borrow (£)

Reserve (Overdraft) Limit	23,569.45
Amount Used**	7,786.20
Available	15,783.25

\*\* The Amount Used comprises of all the drawings on the Current Account Reserve (overdraft), including those allocated by you to 'Loan Pots'. You can change the repayment or the term over which it is repayable at anytime.

### Interest Saved (£)

This Month	-16.82
To Date	460.81

Interest Saved This shows how much interest you have saved in the last month and since the start of your mortgage, by offsetting your savings and current account. (If you have made use of your Current Account Reserve (overdraft) and have not increased your monthly payment, this figure may be negative as interest is calculated on the total amount borrowed including your Current Account Reserve).



## How The Interest Saved This Month Was Calculated

Date	Mortgage Balance	Linked Accounts	Offset Balance	Offset Mortgage Rate	Offset Benefit
01 Sep 04	201,739.24	-2,004.99	-2,004.99	5.50	-0.301296
02 Sep 04	201,739.24	-2,004.99	-2,004.99	5.50	-0.301296
03 Sep 04	201,739.24	-2,004.99	-2,004.99	5.50	-0.301296
04 Sep 04	201,739.24	-2,004.99	-2,004.99	5.50	-0.301296
05 Sep 04	201,739.24	-2,004.99	-2,004.99	5.50	-0.301296
06 Sep 04	201,739.24	-2,004.99	-2,004.99	5.50	-0.301296
07 Sep 04	201,739.24	-2,004.99	-2,004.99	5.50	-0.301296
08 Sep 04	201,739.24	-2,004.99	-2,004.99	5.50	-0.301296
09 Sep 04	201,739.24	-4,004.99	-4,004.99	5.50	-0.601842
10 Sep 04	201,739.24	-4,206.31	-4,206.31	5.50	-0.632095
11 Sep 04	201,739.24	-4,206.31	-4,206.31	5.50	-0.632095
12 Sep 04	201,739.24	-4,206.31	-4,206.31	5.50	-0.632095
13 Sep 04	201,739.24	-4,206.31	-4,206.31	5.50	-0.632095
14 Sep 04	201,739.24	-4,206.31	-4,206.31	5.50	-0.632095
15 Sep 04	201,739.24	-4,206.31	-4,206.31	5.50	-0.632095
16 Sep 04	200,530.59	-4,206.31	-4,206.31	5.50	-0.632095
17 Sep 04	200,530.59	-4,206.31	-4,206.31	5.50	-0.632095
18 Sep 04	200,530.59	-4,206.31	-4,206.31	5.50	-0.632095
19 Sep 04	200,530.59	-4,206.31	-4,206.31	5.50	-0.632095
20 Sep 04	200,530.59	-4,206.31	-4,206.31	5.50	-0.632095
21 Sep 04	200,530.59	-4,206.31	-4,206.31	5.50	-0.632095
22 Sep 04	200,530.59	-4,206.31	-4,206.31	5.50	-0.632095
23 Sep 04	200,530.59	-4,206.31	-4,206.31	5.50	-0.632095
24 Sep 04	200,530.59	-4,455.16	-4,455.16	5.50	-0.669491
25 Sep 04	200,530.59	-4,620.68	-4,620.68	5.50	-0.694364
26 Sep 04	200,530.59	-4,786.20	-4,786.20	5.50	-0.719237
27 Sep 04	200,530.59	-4,786.20	-4,786.20	5.50	-0.719237
28 Sep 04	200,530.59	-4,786.20	-4,786.20	5.50	-0.719237
29 Sep 04	200,530.59	-4,786.20	-4,786.20	5.50	-0.719237
30 Sep 04	200,530.59	-4,786.20	-4,786.20	5.50	-0.719237
<b>Total</b>					<b>-16.82</b>

**Date:** The net balance of your linked accounts are offset against the Mortgage balance on a daily basis.

**Mortgage Balance:** This is the balance outstanding on your mortgage account at the close of each business day.

**Linked Accounts:** This is the combined net balance of your savings account(s), current account and your Mortgage Reserve including any 'Loan Pots' you may have set up. This amount is offset against your Mortgage balance each day to provide the balance upon which interest is charged. (If you have made use of your Mortgage Reserve (overdraft) and increased your total borrowing this figure may be negative).

**Offset Balance:** This is the amount which is Offset against your mortgage balance each day. (Interest is not payable where the combined savings and current account balance exceed the mortgage balance).

**Offset Mortgage Rate:** This is the rate used to calculate the daily interest charged on your Openplan Offset Mortgage account.

**Offset Benefit:** This is the amount of interest saved each day by offsetting. (If you have made use of your Mortgage Reserve (overdraft) and increased your total borrowing, but you have not increased your monthly repayment, this figure may be negative as interest is calculated on the total amount borrowed including your Mortgage Reserve).

**Additional Information:** Openplan Offset allows you the choice to offset against your monthly payment or your mortgage term. You can switch between these payment options by calling the Offset Helpline on \*0845 0700 360. The minimum amount required to be paid to your mortgage before there is an increase in your Secured Overdraft is currently £1,000.00



**Account** 96-292-93202 Mortgage Account

Date	Type	Description	Debit	Credit	Balance
01 Sep 04		Previous Balance			201,739.20
16 Sep 04		Payment - Thank You		1,208.65	200,530.55
30 Sep 04		Interest	923.62		201,454.17
01 Oct 04		New Balance			201,454.17

**Account** 287406312 Open Plan Current Account

Date	Type	Description	Debit	Credit	Balance
01 Sep 04		Previous Balance			-2,004.99
09 Sep 04	WEB	Paul Lisewski BP HSBC	2,000.00		-4,004.99
10 Sep 04		ATM - Au.&.NZ Bkg Grp Bundoora Au	197.38		-4,202.37
		Non-Woolwich ATM Fee	3.94		-4,206.31
24 Sep 04		ATM - Au.&.NZ Bkg Grp Brisbane Au	243.98		-4,450.29
		Non-Woolwich ATM Fee	4.87		-4,455.16
25 Sep 04		ATM - Suncorp Metway Kangaroo Poinau	162.28		-4,617.44
		Non-Woolwich ATM Fee	3.24		-4,620.68
26 Sep 04		ATM - Suncorp Metway Kangaroo Poinau	162.28		-4,782.96
		Non-Woolwich ATM Fee	3.24		-4,786.20
01 Oct 04	WEB	Paul Lisewski BP HSBC	3,000.00		-7,786.20
01 Oct 04		New Balance			-7,786.20

**Account** 287406320 Open Plan Savings Reserve

Date	Type	Description	Debit	Credit	Balance
01 Sep 04		Previous Balance			0.00
01 Oct 04		New Balance			0.00



## **Important Information**

Please check and keep all statements for future reference.

Barclays Bank PLC subscribes to the Mortgage Code and the Banking Code. Copies of the Codes are available on request.

## **YOUR HOME IS AT RISK IF YOU DO NOT KEEP UP REPAYMENTS ON A MORTGAGE OR OTHER LOAN SECURED ON IT.**

Written quotations for credit products are available on request. For mortgages a first charge over your property is required.

\*Calls may be recorded and/or monitored for training and security purposes.

The figures shown on the statement state the balances in the account at the date of this statement. These figures may include items that might subsequently be returned. It assumes that all items shown have been correctly posted to your account. If you do not agree with the mortgage account balance please call us on \*0808 100 4477, for all other balance queries please call \*0845 0700 360.

This statement is not a statement for the purposes of section 352 of the Income and Corporation Taxes Act 1988.

If you have an interest only mortgage, you are strongly recommended to have a suitable repayment vehicle in place (such as an endowment policy, ISA, PEP or Personal Pension Plan) to repay the total amount borrowed. For your own benefit, you should ensure that you continue to make the agreed monthly payments to the policy/plan provider in order to ensure there is sufficient to repay your loan at the end of the agreed term. As the repayment of your loan will rely on the performance of your policy/plan, you should contact the provider if you are in any doubt that the final sum payable will not be sufficient to repay your loan. If this is Woolwich Life, there is no need to take specific action, other than to ensure that your premiums are up to date, as regular reviews on performance already take place.

## **Openplan Current Account Reserve (Overdraft)**

One of the main features of your Openplan Offset is the ability to borrow additional money via your Current Account Reserve (to a maximum of 90% combined mortgage and additional borrowing), using your debit card or cheque book. This additional borrowing is available at the Openplan Offset rate and is an overdraft facility.

**Loan Pots:** If you want, you can arrange your new borrowing from your Openplan Current Account Reserve (overdraft) into different named 'Pots' to make your finances easier to manage. We can also set up a monthly standing order, to help you repay your borrowing in an organised way over a set period of time. You can vary these arrangements at any time by calling us on \*0845 0700 360.

You can make payments to your Mortgage Reserve in the following ways:

**By Post:** send a cheque, with your name, address, and Current Account Reserve number clearly noted on the back to: The Woolwich, Openplan, Meridian House, Anchor Boulevard, Crossways Business Park, Dartford, Kent DA2 6QU.

**By Hand:** you can make payments at any Woolwich branch. Please have your Reserve Account number available.

**By Standing Order:** If you wish to make a regular monthly payment to your Reserve Account then you can set up a standing order. For a standing order form, please call us on \*0845 0700 360 or visit your local Woolwich branch.

## **Additional Information**

**Offset Together:** Don't forget that as well as offsetting your own savings accounts, you can now offset other peoples saving as well! To find out more please call us on \*0845 0700 360.

## **Charges for using your debit card in the UK and abroad.**

Your foreign card transactions are converted into sterling at the exchange rate based on market or government set rates on the date it is received by VISA in the UK for processing. A 2.5% charge for Woolwich handling costs and any VISA processing fees is included in the sterling conversion on your statement.

The Woolwich will not charge you if you use your card in any UK cash machine. A 1.5% fee (min £1.50) is payable if you use your card to get cash over the counter, currency or travellers cheques anywhere in the UK other than the Woolwich. A 2% fee (min £2) is payable on all foreign cash transactions via a cash machine or in a bank.

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