

OPJ/201613488085/00036/5302355555

DM33577/02/00021228

Mr P E Lisewski
40d Gledstones Road
West Kensington
London
W14 9HU

37400



Mortgage Support Team
PO Box 8575
Leicester
LE18 9AW

November 2014

Mortgage Current Account Number:
60074195

Mortgage Current Account Sort Code:
20-81-21

Your reference: E2

Dear Mr Lisewski

Changes we are making to your Mortgage Reserve

When you took out your mortgage, your Mortgage Current Account was opened at the same time. This included a Mortgage Reserve borrowing limit, which is an overdraft facility secured against your home. You will find more information about Mortgage Reserves in the enclosed leaflet.

Following a review of Mortgage Reserve limits, we have noticed that you have not used your facility for at least 2 years and your limit may be higher than the amount you require. We are therefore proposing to reduce your limit from £23,320.00 to £4,660.00 on, or shortly after, **15 February 2015**. Once your Mortgage Reserve limit has been reduced, it cannot be increased again other than through changes due to rebalancing. **Your main mortgage with us will not be affected as a result of this change.**

What you need to do now

If you are happy that your new Mortgage Reserve limit is right for your needs, you do not need to do anything. The new limit will be automatically applied to your Mortgage Current Account on, or shortly after, **15 February 2015**.

If you would like to set a different limit (up to your existing limit of £23,320.00), remove your limit completely or would simply like to talk to us about your Mortgage Reserve, please contact us on **0800 096 8294***.

A reminder about repaying your Mortgage Reserve balance

It is important you are aware that any outstanding Mortgage Reserve balance will be charged interest each month and must be repaid in full when your main mortgage term finishes or is repaid early. The current monthly payment on your main mortgage does not include any payment towards any outstanding Mortgage Reserve balance.

You should ensure you have a plan in place to repay any outstanding balance on your Mortgage Reserve by the time your main mortgage is repaid.

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What this letter is about

Your Mortgage Reserve limit is higher than the amount you seem to need so we're proposing to reduce your limit from £23,320.00 to £4,660.00 on, or shortly after, **15 February 2015**.

Please call us on **0800 096 8294*** if you would like to discuss anything in this letter.



Enclosed

'Your Mortgage Reserve' leaflet.

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE OR ANY OTHER DEBT SECURED ON IT.

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We will be reviewing Mortgage Reserve limits annually

To make sure your Mortgage Reserve limit continues to be set at an appropriate level there will now be an annual review of Mortgage Reserve limits for all our customers. This takes into account factors such as how regularly you use your Mortgage Reserve, how much you have borrowed, and (where necessary) credit reference agency** information. If after the review we want to change your limit, we will always give you at least two months' written notice before any change. Do not forget that you can reduce or even cancel your Mortgage Reserve limit at any time by calling us on **0800 096 8294***.

Rebalancing – how does it work?

Your mortgage currently has a rebalancing feature. This means that your Mortgage Reserve limit automatically goes up as your main mortgage balance reduces either through normal monthly payments, voluntary overpayments or any lump sum payments.

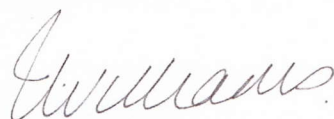
Rebalancing provides flexibility when managing your finances but any outstanding balance still has to be repaid. Depending on your repayment plans you may find it easier to manage your finances by removing the rebalancing feature and keeping your Mortgage Reserve at the limit agreed.

If you do not require rebalancing on your Mortgage Reserve, please call us on **0800 096 8294*** and we can remove it for you. The information on rebalancing in the enclosed leaflet may help you decide whether you would like this feature permanently removed.

We are here to help

If you would like to speak to us about this letter or about anything to do with your mortgage, simply call us on **0800 096 8294***. We will be happy to help.

Yours sincerely



Jayne Williams
Director of Retail Lending Operations

You can get this in Braille, large print or audio by contacting any UK Barclays branch to advise us of your requirements.

The details quoted in this letter are correct as at 30 September 2014.

* Lines are open between 08.30 and 17.30 Monday to Friday and between 09.00 and 17.00 on Saturday (if you are calling from outside the UK please call +44 333 202 7593).

Calls may be recorded for quality and training purposes.

** Credit reference data is available from a number of providers (you may have to pay a fee). The main agencies we use are Experian and Callcredit. You can get your Experian file from experian.co.uk or by calling 0800 013 88 88. You can get your Callcredit file from callcredit.co.uk or by calling 0845 366 0071, call charges may apply.

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