

03 March 2015

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79201/374/00364

MR PAUL LISEWSKI  
40 GLEDSTANES ROAD  
LONDON  
W14 9HU

Client ID: 25219839

Dear Mr Lisewski

### Changes to your Terms and Conditions

We are writing to let you know about some changes that we are making to the Barclays Wealth & Investment Management Terms ("**Barclays Terms**"). These changes will take effect from **20 May 2015**.

The terms clarify a number of changes in how we protect your cash and assets that have already taken place when we transferred our services from Barclays Stockbrokers to Barclays Bank PLC in 2014.

Most of the changes are happening because of regulatory rules introduced by the Financial Conduct Authority and we thought it was important to explain these in a simple way.

### What do I need to do next?

**As there are no changes to your service**, you do not need to do anything. We would encourage you to read the enclosed summary brochure to help you understand all the changes.

You can also download the updated version of the Barclays Terms at <https://www.barclaysstockbrokers.co.uk/pages/legal-information.aspx>

### What do the changes mean for me?

We are not changing how we hold your cash and assets.

**Cash** - We currently hold your cash as a deposit, not as Client Money. The new changes will not affect this.

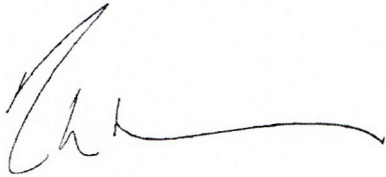
**Assets** - We will continue to provide safe custody of your investments in nominee companies. This separates your investments from those owned by the Barclays Group and ensures that they are held safely in trust on your behalf.

### **What else do I need to know?**

On 1 July 2014 ISA rules changed allowing subscriptions to stocks and shares ISAs to also be transferred into cash ISAs. The previous rules had only allowed cash ISA transfers to stocks and shares ISAs. The Barclays Terms have been updated to reflect this change.

The changes to the Barclays Terms will automatically take effect from 20 May 2015.

Yours sincerely

A handwritten signature in black ink, appearing to read 'R. Dickinson', with a long horizontal flourish extending to the right.

Rupert Dickinson  
CEO, Barclays Stockbrokers