

Report of the Director and
Unaudited Financial Statements for the Year Ended 30 April 2014
for
CLOUDSOFT LIMITED

CLOUDSOFT LIMITED

**Contents of the Financial Statements
for the Year Ended 30 April 2014**

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6
Report of the Accountants	9
Profit and Loss Account	10

CLOUDSOFT LIMITED

**Company Information
for the Year Ended 30 April 2014**

DIRECTOR:

P E Lisewski

SECRETARIES:

P E Lisewski
R J Chandler

REGISTERED OFFICE:

Station House
Station Approach
East Horsley
Leatherhead
Surrey
KT24 6QX

REGISTERED NUMBER:

03756144 (England and Wales)

ACCOUNTANTS:

Russell & Co
Station House
Station Approach
East Horsley
Surrey
KT24 6QX

CLOUDSOFT LIMITED

**Report of the Director
for the Year Ended 30 April 2014**

The director presents his report with the financial statements of the company for the year ended 30 April 2014.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of business consultants.

DIRECTOR

P E Lisewski held office during the whole of the period from 1 May 2013 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
P E Lisewski - Director

Date:

CLOUDSOFT LIMITED**Profit and Loss Account
for the Year Ended 30 April 2014**

		2014	2013
		£	£
	Notes		
TURNOVER		163,374	136,888
Administrative expenses		<u>36,567</u>	<u>38,808</u>
OPERATING PROFIT	2	126,807	98,080
Interest payable and similar charges		<u>147</u>	<u>150</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		126,660	97,930
Tax on profit on ordinary activities	3	<u>25,519</u>	<u>18,831</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>101,141</u></u>	<u><u>79,099</u></u>

The notes form part of these financial statements

Balance Sheet
30 April 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	5	3,375	4,500
CURRENT ASSETS			
Debtors	6	46,980	12,460
Cash at bank		71,666	50,712
		<u>118,646</u>	<u>63,172</u>
CREDITORS			
Amounts falling due within one year	7	<u>32,329</u>	<u>21,559</u>
NET CURRENT ASSETS		<u>86,317</u>	<u>41,613</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>89,692</u>	<u>46,113</u>
CREDITORS			
Amounts falling due after more than one year	8	<u>2,438</u>	<u>-</u>
NET ASSETS		<u>87,254</u>	<u>46,113</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account	10	<u>87,154</u>	<u>46,013</u>
SHAREHOLDERS' FUNDS		<u>87,254</u>	<u>46,113</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 April 2014

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on and were signed by:

.....
P E Lisewski - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 April 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

2. OPERATING PROFIT

The operating profit is stated after charging:

	2014	2013
	£	£
Depreciation - owned assets	1,125	1,500
Loss on disposal of fixed assets	-	252
	<u> </u>	<u> </u>
Director's remuneration and other benefits etc	24,000	24,000
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2014	2013
	£	£
Current tax:		
UK corporation tax	25,519	18,831
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	25,519	18,831
	<u> </u>	<u> </u>

4. DIVIDENDS

	2014	2013
	£	£
Ordinary shares of £1 each		
Interim	60,000	72,382
	<u> </u>	<u> </u>