

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2012
FOR
CLOUDSOFT LIMITED**

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for the Year Ended 30 April 2012

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CLOUDSOFT LIMITED

COMPANY INFORMATION
for the Year Ended 30 April 2012

DIRECTOR: P E Lisewski

SECRETARY: P E Lisewski

REGISTERED OFFICE: Station House
Station Approach
East Horsley
Leatherhead
Surrey
KT24 6QX

REGISTERED NUMBER: 03756144 (England and Wales)

ACCOUNTANTS: Russell & Co
Station House
Station Approach
East Horsley
Surrey
KT24 6QX

CLOUDSOFT LIMITED

**REPORT OF THE DIRECTOR
for the Year Ended 30 April 2012**

The director presents his report with the financial statements of the company for the year ended 30 April 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of business consultants.

DIRECTOR

P E Lisewski held office during the whole of the period from 1 May 2011 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
P E Lisewski - Director

Date:

CLOUDSOFT LIMITED**PROFIT AND LOSS ACCOUNT**
for the Year Ended 30 April 2012

	Notes	2012 £	2011 £
TURNOVER		83,063	94,414
Administrative expenses		<u>37,186</u>	<u>36,764</u>
OPERATING PROFIT	2	45,877	57,650
Interest payable and similar charges		<u>84</u>	<u>306</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		45,793	57,344
Tax on profit on ordinary activities	3	<u>9,210</u>	<u>11,795</u>
PROFIT FOR THE FINANCIAL YEAR		<u>36,583</u>	<u>45,549</u>

The notes form part of these financial statements

CLOUDSOFT LIMITED**BALANCE SHEET****30 April 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	5		252		907
CURRENT ASSETS					
Debtors	6	27,000		18,671	
Cash at bank		26,072		16,298	
		53,072		34,969	
CREDITORS					
Amounts falling due within one year	7	14,028		13,162	
NET CURRENT ASSETS			39,044		21,807
TOTAL ASSETS LESS CURRENT LIABILITIES			39,296		22,714
RESERVES					
Profit and loss account	8		39,296		22,714
			39,296		22,714

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on and were signed by:

.....
P E Lisewski - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 April 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2012	2011
	£	£
Depreciation - owned assets	655	682
	<u> </u>	<u> </u>
Director's remuneration and other benefits etc	26,080	26,413
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2012	2011
	£	£
Current tax:		
UK corporation tax	9,210	11,795
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	9,210	11,795
	<u> </u>	<u> </u>

4. DIVIDENDS

	2012	2011
	£	£
shares of each		
Interim	20,000	60,000
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2012

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2011 and 30 April 2012	<u>21,949</u>
DEPRECIATION	
At 1 May 2011	21,042
Charge for year	<u>655</u>
At 30 April 2012	<u>21,697</u>
NET BOOK VALUE	
At 30 April 2012	<u>252</u>
At 30 April 2011	<u>907</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade debtors	<u>27,000</u>	<u>18,671</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Bank loans and overdrafts	-	328
Taxation and social security	<u>14,028</u>	<u>12,834</u>
	<u>14,028</u>	<u>13,162</u>

8. RESERVES

	Profit and loss account £
At 1 May 2011	22,713
Profit for the year	36,583
Dividends	<u>(20,000)</u>
At 30 April 2012	<u>39,296</u>

CLOUDSOFT LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
CLOUDSOFT LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2012 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Russell & Co
Station House
Station Approach
East Horsley
Surrey
KT24 6QX

Date:

This page does not form part of the statutory financial statements

CLOUDSOFT LIMITED**PROFIT AND LOSS ACCOUNT**
for the Year Ended 30 April 2012

	2012		2011	
	£	£	£	£
Sales		83,063		94,414
Expenditure				
Directors' salaries	26,080		26,413	
Directors' social security	2,336		2,340	
Telephone	408		714	
Printing stationery & postage	26		24	
Travelling	2,339		619	
Motor expenses	247		2,591	
Communication charges	299		279	
Sundry expenses	193		521	
Professional fees	100		138	
Accountancy	1,918		1,526	
Computer software	2,586		917	
		36,532		36,082
		46,531		58,332
Finance costs				
Bank interest & charges		84		306
		46,447		58,026
Depreciation				
Motor vehicles	84		112	
Computer equipment	570		570	
		654		682
NET PROFIT		45,793		57,344

This page does not form part of the statutory financial statements