

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2011
FOR
CLOUDSOFT LIMITED**

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for the Year Ended 30 April 2011

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CLOUDSOFT LIMITED

COMPANY INFORMATION
for the Year Ended 30 April 2011

DIRECTOR: P E Lisewski

SECRETARY: P E Lisewski

REGISTERED OFFICE: Station House
Station Approach
East Horsley
Leatherhead
Surrey
KT24 6QX

REGISTERED NUMBER: 3756144 (England and Wales)

ACCOUNTANTS: Russell & Co
Station House
Station Approach
East Horsley
Surrey
KT24 6QX

CLOUDSOFT LIMITED

REPORT OF THE DIRECTOR
for the Year Ended 30 April 2011

The director presents his report with the financial statements of the company for the year ended 30 April 2011.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of business consultants.

DIRECTOR

P E Lisewski held office during the whole of the period from 1 May 2010 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
P E Lisewski - Director

Date:

CLOUDSOFT LIMITED**PROFIT AND LOSS ACCOUNT**
for the Year Ended 30 April 2011

	Notes	2011 £	2010 £
TURNOVER		94,414	90,324
Administrative expenses		<u>36,764</u>	<u>18,350</u>
OPERATING PROFIT	2	57,650	71,974
Interest payable and similar charges		<u>306</u>	<u>132</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		57,344	71,842
Tax on profit on ordinary activities	3	<u>11,795</u>	<u>15,031</u>
PROFIT FOR THE FINANCIAL YEAR		<u>45,549</u>	<u>56,811</u>

The notes form part of these financial statements

CLOUDSOFT LIMITED**BALANCE SHEET****30 April 2011**

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	5		907		448
CURRENT ASSETS					
Debtors	6	18,671		58,857	
Cash at bank		16,298		5,775	
		34,969		64,632	
CREDITORS					
Amounts falling due within one year	7	13,162		24,328	
NET CURRENT ASSETS			21,807		40,304
TOTAL ASSETS LESS CURRENT LIABILITIES			22,714		40,752
CREDITORS					
Amounts falling due after more than one year	8		-		3,587
NET ASSETS			22,714		37,165
RESERVES					
Profit and loss account	9		22,714		37,165
			22,714		37,165

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

CLOUDSOFT LIMITED

BALANCE SHEET - continued

30 April 2011

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on and were signed by:

.....
P E Lisewski - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 April 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2011 £	2010 £
Depreciation - owned assets	<u>682</u>	<u>149</u>
Director's remuneration and other benefits etc	<u>26,413</u>	<u>12,000</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2011 £	2010 £
Current tax:		
UK corporation tax	<u>11,795</u>	<u>15,031</u>
Tax on profit on ordinary activities	<u>11,795</u>	<u>15,031</u>

4. DIVIDENDS

	2011 £	2010 £
shares of each		
Interim	<u>60,000</u>	<u>20,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2011

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2010	20,808
Additions	1,141
At 30 April 2011	21,949
DEPRECIATION	
At 1 May 2010	20,360
Charge for year	682
At 30 April 2011	21,042
NET BOOK VALUE	
At 30 April 2011	907
At 30 April 2010	448

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Trade debtors	18,671	58,857

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Bank loans and overdrafts	328	-
Taxation and social security	12,834	23,378
Other creditors	-	950
	13,162	24,328

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2011 £	2010 £
Other creditors	-	3,587

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2011

9. RESERVES

	Profit and loss account £
At 1 May 2010	37,165
Profit for the year	45,549
Dividends	(60,000)
	<hr/>
At 30 April 2011	<u>22,714</u>

CLOUDSOFT LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
CLOUDSOFT LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2011 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Russell & Co
Station House
Station Approach
East Horsley
Surrey
KT24 6QX

Date:

This page does not form part of the statutory financial statements

CLOUDSOFT LIMITED**PROFIT AND LOSS ACCOUNT
for the Year Ended 30 April 2011**

	2011		2010	
	£	£	£	£
Sales		94,414		90,324
Expenditure				
Directors' salaries	26,413		12,000	
Directors' social security	2,340		804	
Telephone	714		786	
Printing stationery & postage	24		15	
Advertising	-		42	
Travelling	619		129	
Motor expenses	2,591		1,087	
Communication charges	279		127	
Sundry expenses	521		1,300	
Professional fees	138		253	
Accountancy	1,526		950	
Computer software	917		500	
Entertainment	-		208	
		36,082		18,201
		58,332		72,123
Finance costs				
Bank interest & charges		306		132
		58,026		71,991
Depreciation				
Motor vehicles	112		149	
Computer equipment	570		-	
		682		149
NET PROFIT		57,344		71,842

This page does not form part of the statutory financial statements