

**REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2010  
FOR  
CLOUDSOFT LIMITED**

**CLOUDSOFT LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 30 April 2010**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Director</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>6</b>
<b>Report of the Accountants</b>	<b>9</b>
<b>Profit and Loss Account</b>	<b>10</b>

---

**CLOUDSOFT LIMITED**

**COMPANY INFORMATION**  
for the Year Ended 30 April 2010

---

**DIRECTOR:** P E Lisewski

**SECRETARY:** P E Lisewski

**REGISTERED OFFICE:** Station House  
Station Approach  
East Horsley  
Leatherhead  
Surrey  
KT24 6QX

**REGISTERED NUMBER:** 3756144 (England and Wales)

**ACCOUNTANTS:** Russell & Co  
Station House  
Station Approach  
East Horsley  
Surrey  
KT24 6QX

**CLOUDSOFT LIMITED**

**REPORT OF THE DIRECTOR  
for the Year Ended 30 April 2010**

---

The director presents his report with the financial statements of the company for the year ended 30 April 2010.

**PRINCIPAL ACTIVITY**

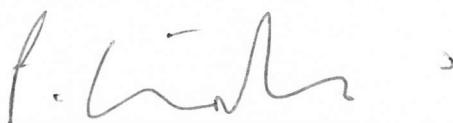
The principal activity of the company in the year under review was that of business consultants.

**DIRECTOR**

P E Lisewski held office during the whole of the period from 1 May 2009 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
Director

Date: 20/12/2010 -

**CLOUDSOFT LIMITED****PROFIT AND LOSS ACCOUNT  
for the Year Ended 30 April 2010**

	Notes	2010 £	2009 £
<b>TURNOVER</b>		<b>90,324</b>	26,960
Administrative expenses		<u>18,350</u>	<u>38,739</u>
<b>OPERATING PROFIT/(LOSS)</b>	2	<b>71,974</b>	(11,779)
Interest receivable and similar income		<u>-</u>	<u>289</u>
		<b>71,974</b>	(11,490)
Interest payable and similar charges		<u>132</u>	<u>217</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>71,842</b>	(11,707)
Tax on profit/(loss) on ordinary activities	3	<u>15,031</u>	<u>(2,332)</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u><b>56,811</b></u>	<u><b>(9,375)</b></u>

The notes form part of these financial statements

**CLOUDSOFT LIMITED**

**BALANCE SHEET**  
**30 April 2010**

	Notes	2010 £	£	2009 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		448		597
<b>CURRENT ASSETS</b>					
Debtors	6	58,857		1,986	
Cash at bank		5,775		4,339	
		64,632		6,325	
<b>CREDITORS</b>					
Amounts falling due within one year	7	24,328		6,568	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			40,304		(243)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			40,752		354
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		3,587		-
<b>NET ASSETS</b>			37,165		354
<b>RESERVES</b>					
Profit and loss account	9		37,165		354
			37,165		354

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**CLOUDSOFT LIMITED**

**BALANCE SHEET - continued**  
**30 April 2010**

---

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on ..... and were signed by:

.....  
Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 30 April 2010**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. OPERATING PROFIT/(LOSS)**

The operating profit (2009 - operating loss) is stated after charging:

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<b>149</b>	<b>4,196</b>
	<u>          </u>	<u>          </u>
Director's remuneration and other benefits etc	<b>12,000</b>	<b>24,000</b>
	<u>          </u>	<u>          </u>

**3. TAXATION**

**Analysis of the tax charge/(credit)**

The tax charge/(credit) on the profit on ordinary activities for the year was as follows:

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Current tax:		
UK corporation tax	<b>15,031</b>	<b>(2,332)</b>
	<u>          </u>	<u>          </u>
Tax on profit/(loss) on ordinary activities	<b>15,031</b>	<b>(2,332)</b>
	<u>          </u>	<u>          </u>

**4. DIVIDENDS**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
shares of each		
Interim	<b>20,000</b>	<b>16,500</b>
	<u>          </u>	<u>          </u>



**CLOUDSOFT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 30 April 2010

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 May 2009 and 30 April 2010	<b>20,808</b>
<b>DEPRECIATION</b>	
At 1 May 2009	<b>20,211</b>
Charge for year	<b>149</b>
At 30 April 2010	<b>20,360</b>
<b>NET BOOK VALUE</b>	
At 30 April 2010	<b>448</b>
At 30 April 2009	<b>597</b>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2010 £</b>	<b>2009 £</b>
Trade debtors	<b>58,857</b>	-
Other debtors	-	1,986
	<b>58,857</b>	1,986

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2010 £</b>	<b>2009 £</b>
Taxation and social security	<b>23,378</b>	6,568
Other creditors	<b>950</b>	-
	<b>24,328</b>	6,568

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2010 £</b>	<b>2009 £</b>
Other creditors	<b>3,587</b>	-

**CLOUDSOFT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 April 2010**

---

**9. RESERVES**

	<b>Profit and loss account £</b>
At 1 May 2009	<b>354</b>
Profit for the year	<b>56,811</b>
Dividends	<b>(20,000)</b>
	<hr/>
At 30 April 2010	<b>37,165</b>
	<hr/>

**CLOUDSOFT LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
CLOUDSOFT LIMITED**

---

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2010 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Russell & Co  
Station House  
Station Approach  
East Horsley  
Surrey  
KT24 6QX

Date: .....

This page does not form part of the statutory financial statements

---

**CLOUDSOFT LIMITED**

**PROFIT AND LOSS ACCOUNT**  
for the Year Ended 30 April 2010

	2010		2009	
	£	£	£	£
<b>Sales</b>		<b>90,324</b>		<b>26,960</b>
<b>Other income</b>				
Interest received		-		289
		<b>90,324</b>		<b>27,249</b>
<b>Expenditure</b>				
Directors' salaries	12,000		24,000	
Directors' social security	804		2,376	
Telephone	786		1,426	
Printing stationery & postage	15		118	
Advertising	42		-	
Travelling	129		453	
Motor expenses	1,087		3,083	
Communication charges	127		-	
Sundry expenses	1,300		30	
Professional fees	253		259	
Accountancy	950		1,800	
Computer software	500		998	
Entertainment	208		-	
		<b>18,201</b>		<b>34,543</b>
		<b>72,123</b>		<b>(7,294)</b>
<b>Finance costs</b>				
Bank interest & charges	132		128	
Interest on corporation tax	-		89	
		<b>132</b>		<b>217</b>
		<b>71,991</b>		<b>(7,511)</b>
<b>Depreciation</b>				
Plant and machinery	-		1,319	
Motor vehicles	149		199	
Computer equipment	-		2,678	
		<b>149</b>		<b>4,196</b>
<b>NET PROFIT/(LOSS)</b>		<b>71,842</b>		<b>(11,707)</b>

This page does not form part of the statutory financial statements