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Mr P Lisewski
Cloudsoft Limited
Level 2
40 Gledstanes Road
Barons Court
London
W14 9HU

7058



Reference: FORCHQ /LETOUT

2 May 2013



Dear Mr Lisewski

We are writing to confirm that we have today negotiated a foreign cheque for the sum of USD4,000.00 on your behalf.

We have credited £2,517.15 to your account (401922 91285440) using today's exchange rate of 1.5891. We have also debited our charge of £12.00.

Please note that this negotiation is subject to the terms and conditions as shown on page 2 (please contact us if you haven't received all the pages).

If you have any queries about this or if we can help in any other way, please call us on **08457 60 60 60*** (Textphone 1800 108457 125 563). We are open from 8am to 10pm every day.

Yours sincerely

Mohsan Yousuf
Centre Manager

*Calls may be monitored and/or recorded for security and service improvement purposes.

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HSBC Bank plc
Harry Weston Road, Binley, Coventry, CV3 2TQ
Tel: 08457 404 404 Fax: Web: www.hsbc.co.uk

Registered in England number 14259. Registered Office: 8 Canada Square, London E14 5HQ.
Authorised and regulated by the Financial Services Authority.

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Terms and Conditions

Negotiating a foreign cheque means that we will credit your account, normally the next working day if credited to a sterling account, with the full amount to be converted, or a pre determined forward value if credited to a foreign currency account. However, if a cheque is returned unpaid we will deduct from your account either the amount we credited or, if we converted the cheque into another currency, the amount reconverted at the exchange rate applicable on the date we make the deduction. This means that if the exchange rate has changed, the amount we deduct could be greater than the amount we originally credited.

For a cheque that we negotiate, we will deduct our fees at the time we credit your account. If a cheque is returned unpaid, we will also deduct a further fee at the time it is returned. Agent fees may also be payable whether the cheque is paid or not. If we negotiate a cheque and it is returned unpaid at a future date, we not only have recourse to you (e.g. by debiting the amount to your account), but to anyone else who may have signed or endorsed it.

In certain circumstances we may not be able to negotiate a cheque. Where possible, we will send such items for collection. Collection of a foreign cheque means that we will credit your account only when we have received the money from the bank on which it is drawn. For a cheque that we collect, we will deduct a fee from the proceeds at the time we receive them. If it is not paid, we will charge a fee at the time we receive unpaid notification. Fees will include any charges made by our Agents and/or the bank on which the cheque is drawn. Due to difficulties that occur from time to time in relation to foreign cheques drawn on banks abroad (e.g. exchange restrictions), we may not be able to collect such cheques for you.

Whilst we take care in choosing our Agents when negotiating or collecting foreign cheques, we do not accept liability for any loss, damage, or delay which is not directly due to our own negligence. If exchange restrictions, or any other cause, result in us receiving payment in a currency different from that of the cheque, neither we nor our Agents will be liable for any loss in exchanging the proceeds into the currency of your account.

The Uniform Rules for Collections, as published by the International Chamber of Commerce from time to time, apply to any collection of foreign cheques. If you would like a copy of these please let us know.