

GLDSTANES MANAGEMENT LIMITED

FINANCIAL STATEMENTS FOR YEAR

ENDED 30TH JUNE 2004

GLENSTANES MANAGEMENT LIMITED

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GLESTANES MANAGEMENT LIMITEDCOMPANY INFORMATION

DIRECTORS:

R S Mohr

C O'Callaghan

SECRETARY:

R S Mohr

REGISTERED OFFICE:

1 Canterbury mansions
Lymington Road
London NW6 1SE

REGISTERED NUMBER:

2618618 (England and Wales)

ACCOUNTANTS:

NIRANJAN S. PAUN
8 Howcroft Crescent
Finchley
London N3 1PB

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GLEDSTANES MANAGEMENT LIMITED

REPORT OF THE DIRECTORS
For the year ended 30TH JUNE 2004

The Directors submit their report and the accounts for the year ended 30TH June 2004.

PRINCIPAL ACTIVITY

The principal activity of the Company is that of managing Freehold Property - 40a Gladstones Road London W14 9HU non profit making principal for the benefits of all the flats owner in 46a Gladstones Road London W14 9HU and all the flats owner are the shareholders in the company.

DIRECTORS

The Directors of the Company during the period and the interests in the shares of the Company were:

Name		Class of shares	Beginning & end of year
E Maddock -	Resigned 09.07.03	Ordinary shares of £5	1 nil
R Williamson -	Resigned 09.07.03	Ordinary shares of £5	1 nil
R S Mohr -	Appointed 09.07.03	Ordinary shares of £5	1 1
C O'Callaghan -	Appointed 09.07.03	Ordinary shares of £5	1 1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By Order of the Board

R S Mohr

C O'Callaghan

Dated: 4th November 2004

GLENSTANES MANAGEMENT LIMITED
BALANCE SHEET AS AT 30TH JUNE 2004

	NOTES	£	£	£	2003	£
<u>CURRENT ASSETS</u>						
Debtor		450		-		
Cash in Hand & At Banks		<u>1,165</u>		<u>1,915</u>		
		1,615		1,915		
<u>CREDITORS</u>						
Amounts falling due						
Within one year	5	<u>1,915</u>		-		
			100			1,915
NET ASSETS			<u>100</u>			<u>1,915</u>

CAPITAL AND RESERVES

Called up Share Capital	6	100		100
Profit & Loss Account		-		1,815
		-----		-----
Shareholders' Fund		100		1,915
		=====		=====

The company is entitled to exemption from audit under Section 249A (1) of the Companies Act 1985 for the year ending 30TH June 2004.

No notice has been deposited under Section 249B (2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end each financial period and its profit or loss for each financial period in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the companies Act 1985 relating to financial statements, so far as applicable the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999)

Signed on behalf of the board

.....
R S Mohr - Director & Secretary

.....
C O'Callaghan - Director

Approved by the Board on 4th November 2004

GLEDSTANES MANAGEMENT LIMITED
TRADING AND PROFIT AND LOSS ACCOUNT FOR THE
YEAR ENDED 30TH JUNE 2004

			2003
	£	£	£
Contribution Received		2,200	3,400
<u>Less:</u>			
Insurance	2,001		1,744
Repairs & Maintenance	1,515		-
Light & Heat	70		70
Cleaning	50		600
Accountancy	225		-
Bank charges	74		49
Sundry Expenses	80		30
	-----		-----
		<u>4,015</u>	<u>2,493</u>
<u>NET PROFIT (LOSS) FOR THE YEAR</u>		(1,815)	907
		=====	=====

This page does not form part of the statutory financial statements.