

Registered number
02618618

GLEDESTANES MANAGEMENT LIMITED

Report and Accounts

30 June 2011

GLESTANES MANAGEMENT LIMITED

Registered number: 02618618

Directors' Report

The directors present their report and accounts for the year ended 30 June 2011.

Principal activities

The company's principal activity during the year continued to be managing Freehold Property - 40 Gledstanes Road London W14 9HU on a non profit making principal for the benefits of all the flat owners in 40 Gledstanes Road London W14 PHU and all the flat owners are shareholders in the company.

Directors

The following persons served as directors during the year:

C O'Callaghan

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 1 March 2012 and signed on its behalf.

A handwritten signature in dark ink, appearing to be 'C O'Callaghan', written over a horizontal line.

C O'Callaghan
Director

GLESTANES MANAGEMENT LIMITED
Accountants' Report

Accountants' report to the directors of
GLESTANES MANAGEMENT LIMITED

You consider that the company is exempt from an audit for the year ended 30 June 2011. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Niranjana S. Paun
Accountants

8 Howcroft Crescent
Finchley
London
N3 1PB

1 March 2012

GLEDSTANES MANAGEMENT LIMITED
Profit and Loss Account
for the year ended 30 June 2011

	Notes	2011 £	2010 £
Turnover		3,153	5,536
Administrative expenses		(3,142)	(5,535)
Operating profit		<u>11</u>	<u>1</u>
Interest payable	2	(11)	(1)
Profit on ordinary activities before taxation		<u>-</u>	<u>-</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u>-</u>	<u>-</u>

GLEDSTANES MANAGEMENT LIMITED
Balance Sheet
as at 30 June 2011

	Notes	2011 £	2010 £
Current assets			
Debtors	3	1,436	772
Cash at bank and in hand		-	216
		<u>1,436</u>	<u>988</u>
Creditors: amounts falling due within one year	4	(1,336)	(888)
Net current assets		<u>100</u>	<u>100</u>
Net assets		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital	5	100	100
Shareholders' funds		<u>100</u>	<u>100</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



C O'Callaghan
 Director

Approved by the board on 1 March 2012

GLEDSTANES MANAGEMENT LIMITED**Notes to the Accounts****for the year ended 30 June 2011****1 Accounting policies*****Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

2	Interest payable		2011 £	2010 £	
	Interest payable		11	1	
3	Debtors		2011 £	2010 £	
	Trade debtors		1,436	772	
4	Creditors: amounts falling due within one year		2011 £	2010 £	
	Bank loans and overdrafts		172	-	
	Other creditors		1,164	888	
			1,336	888	
5	Share capital	Nominal value	2011 Number	2011 £	2010 £
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	-	100	100

GLESTANES MANAGEMENT LIMITED
Detailed profit and loss account
for the year ended 30 June 2011

	2011 £	2010 £
Sales	3,153	5,536
Administrative expenses	(3,142)	(5,535)
Operating profit	<u>11</u>	<u>1</u>
Interest payable	(11)	(1)
Profit before tax	<u>-</u>	<u>-</u>

GLEDSTANES MANAGEMENT LIMITED
Detailed profit and loss account
for the year ended 30 June 2011

	2011 £	2010 £
Sales		
Contributuin Received	<u>3,153</u>	<u>5,536</u>
Administrative expenses		
Premises costs:		
Light and heat	99	95
Cleaning & garden	<u>216</u>	<u>205</u>
	<u>315</u>	<u>300</u>
General administrative expenses:		
Bank charges	180	86
Insurance	1,397	1,304
Repairs and maintenance	750	3,370
Sundry expenses	<u>40</u>	<u>35</u>
	<u>2,367</u>	<u>4,795</u>
Legal and professional costs:		
Accountancy fees	<u>460</u>	<u>440</u>
	<u>460</u>	<u>440</u>
	<u>3,142</u>	<u>5,535</u>