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## We're simplifying our foreign exchange pricing

We understand that conducting business abroad easily and cost effectively is important. That's why we are providing more details about how we price foreign exchange (FX) transactions to deliver value, consistency and transparency to support your international business.

- We determine FX rates using a reference exchange rate to which we apply an FX margin. We have set our **maximum FX margin at 2.00%** which applies to all cross-currency payments and inter-account transfers<sup>1</sup> (other than those involving currencies overleaf).
- Your FX pricing plan is outlined in the table below, which shows that for most currencies the larger your transaction size, the smaller the margin applied.
- We will always confirm any changes to your pricing plans in writing and give you two months' notice should this change result in you paying more.

### Your FX pricing plan

Individual FX transaction value (£ equivalent)	Your applicable FX margin <sup>2</sup>
£0 - £25,000	2.00%
£25,000 - £100,000	2.00% - 1.45%
£100,000 - £250,000	1.45% - 1.05%
£250,000 - £500,000	1.05% - 0.60%
£500,000 - £1,000,000	0.60% - 0.30%
£1,000,000+	0.30%

### What this means for you

The way we calculate the FX rate for your FX transactions is set out overleaf. These FX margins are already available and are applied automatically when you receive or make a cross-currency payment or inter-account transfer.

Please note that your usual payment charges continue to apply when making or receiving an international or SEPA (Single Euro Payment Area) payment.

<sup>1</sup> FX transactions up to spot value only, typically with a settlement period of up to two business days

<sup>2</sup> FX margin applicable when you receive or make a cross currency payment online, in branch or via telephone

You can get this in Braille, large print or audio by contacting any UK Barclays branch to advise us of your requirements.

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## Here are more details about how your FX pricing works

### How is the foreign exchange rate calculated?

The foreign exchange rate for a specific transaction amount is calculated by applying the FX margin in your price plan to the reference exchange rate. Reference exchange rates are set by Barclays, reflect the FX market and change regularly to reflect currency market movements; you can find the current reference exchange rate for a currency pair by checking online or by calling your Relationship Team.

When you receive a payment in a different currency than your account currency, we will convert the payment amount into the currency of your account using an FX rate calculated as above. If you ask us to make a payment in a different currency than your account currency, we will convert the payment amount into the currency of the payment using an FX rate calculated as above.

When you ask us to make a payment which involves a currency conversion, we will confirm whether or not the exchange rate is guaranteed or indicative. If you ask us to make a payment on a future date and do not agree a fixed exchange rate for that payment, we will use the reference exchange rate on the payment date and apply your FX margin to convert the payment.

We will calculate the FX rate in this way regardless of the specific transaction amount.

The reference exchange rate and your applicable margin will be available when you make a foreign exchange transaction online and will be notified to you if you are speaking on the telephone to a member of our international payments team.

### Do these changes apply to all currencies offered by Barclays?

Due to market conditions, we are unable to maintain the FX margins in your price plan for all currencies we offer. For several currencies, the FX margin applied to cross-currency payments is **2% for all transaction amounts**.

These currencies are: Bahamian Dollar (BSD), Barbados Dollar (BBD), Cayman Islands Dollar (KYD), Croatian Kuna (HRK), East Caribbean Dollar (XCD), Fiji Dollar (FJD), Ghanaian Cedi (GHS), Kenyan Shilling (KES), Malawi Kwacha (MWK), Mauritius Rupee (MUR), Moroccan Dirham (MAD), Netherlands Antilles Guilder (ANG), Nigerian Naira (NGN), Pakistani Rupee (PKR), Philippine Peso (PHP), Serbian Dinar (RSD), Tunisian Dinar (TND), Ugandan Shilling (UGS), Vanuatu Vatu (VUV).

Please note that we may suspend or stop offering certain currencies due to market conditions. You can find our most up-to-date currency offering by visiting our international payments section on **[barclays.co.uk/international](https://barclays.co.uk/international)**

### What factors determine my FX pricing plan?

Your FX price plan is determined by your FX turnover which will be reviewed annually. This means that as your FX business needs increase, you might be eligible for improved pricing.

