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Barclays Leicester LE87 2BB

**Business Banking** 

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## The Financial Services Compensation Scheme

We are writing to let you know about the change to The Financial Services Compensation Scheme (FSCS) that took effect from 1 January 2016.

The FSCS protects your eligible deposits if a bank is unable to pay claims made against it. The amount of money that is protected has reduced from £85,000 to £75,000.

Eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of £75,000.

We have enclosed an information sheet that provides details of the scheme. You can also find information online at barclays.co.uk/fscslimit

If you would like to discuss this change in more detail, please contact your Relationship Team.

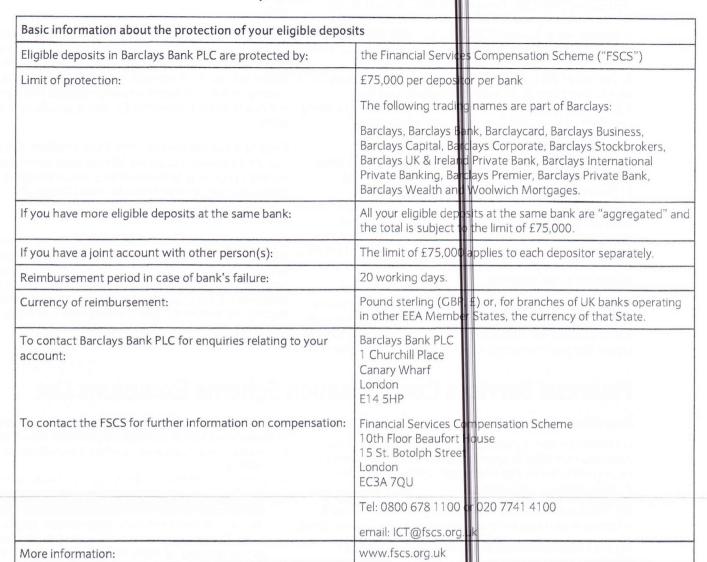
Yours faithfully

Your Barclays Business Team

You can get this in Braille, large print or audio by contacting any UK Barclays branch to advise us of your requirements.

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### Financial Services Compensation Scheme Information Sheet





# Scheme responsible for the protection of your eligible deposit

Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your bank, building society or credit union should occur, your eligible deposits would be repaid up to £75,000 by the Deposit Guarantee Scheme.

### General limit of protection

If a covered deposit is unavailable because a bank, building society or credit union is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum £75,000 per bank, building society or credit union. This means that all eligible deposits at the same bank, building society or credit union are added up in order to determine the coverage level. If, for instance, a depositor holds a savings account with £80,000 and a current account with £20,000, he or she will only be repaid £75,000.

This method will also be applied if a bank, building society or credit union operates under different trading names. Barclays Bank PLC also trades under Barclays, Barclays Bank, Barclaycard, Barclays Business, Barclays Capital, Barclays Corporate, Barclays Stockbrokers, Barclays UK & Ireland Private Bank, Barclays International Private Banking, Barclays Premier, Barclays Private

Bank, Barclays Wealth and Woolwich Mortgages. This means that all eligible deposits with one or more of these trading names are in total covered up to £75,000.

In some cases eligible deposits which are categorised as "temporary high balances" are protected above £75,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits cannected with certain events including:

- (a) certain transactions relating to the depositor's current or prospective only or main residence or dwelling;
- (b) a death, or the depositor's marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity;
- (c) the payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

More information can be obtained under www.fscs.org.uk

### Limit of protection for joint accounts

In case of joint accounts the limit of £75,000 applies to each depositor. However, eighble deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of £75,000.

