



Russell & Co.

Chartered Accountants

Station House
Station Approach
East Horsley
Surrey KT24 6QX
Tel: 0800 9882676
01483 285304
Fax: 01483 281297
E-mail: admin@russellco.co.uk
Web: www.russellco.co.uk

Our Ref: AR/ME/Cloud

18 August 2011

Mr P Lisewski
Cloudsoft Ltd
2nd Floor
40D Gledstanes Road
Barons Court
London W14 9HU

Dear Paul

ACCOUNTS 2011

I now have pleasure in enclosing your company accounts for the year ended 30 April 2011. Please would you look through these accounts and let me know if you have any queries. They have been compiled from your books and records, and I believe that they show a true and fair view.

If I could turn your attention to page 10 of the accounts, you will find a detailed breakdown of your income and expenditure for the year. Hopefully this is fairly self-explanatory, and in line with your expectations.

I note that whilst your sales have remained pretty consistent with the prior year, there has been a significant increase in your overheads, mainly due to the increase in the salary allocated to you during the year. This has, in turn, led to a reduction in net profit.

This reduced profitability has had a favourable effect on your Corporation Tax liability and I have calculated that the amount due for the year is £11,794.72. This amount is payable 9 months after the year end date and will therefore fall due on 31 January 2012.

If you have any queries on the accounts, please do let me know. If not, please could you sign all copies and return the unbound copies to me. The bound copy is for your own retention

I am also enclosing the Corporation Tax return CT600 and again, please could you sign this where indicated and return it with the accounts.

Finally, I am enclosing a note of our firm's fees for the year. Please note that these are covered by the direct debit contributions you make during the year and therefore no additional payment is required.

Yours sincerely

Andy Russell