

Report of the Director and
Unaudited Financial Statements for the Year Ended 30 April 2014
for
CLOUDSOFT LIMITED

CLOUDSOFT LIMITED

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CLOUDSOFT LIMITED

**Company Information
for the Year Ended 30 April 2014**

DIRECTOR: P E Lisewski

SECRETARIES: P E Lisewski
R J Chandler

REGISTERED OFFICE: Station House
Station Approach
East Horsley
Leatherhead
Surrey
KT24 6QX

REGISTERED NUMBER: 03756144 (England and Wales)

ACCOUNTANTS: Russell & Co
Station House
Station Approach
East Horsley
Surrey
KT24 6QX

CLOUDSOFT LIMITED

**Report of the Director
for the Year Ended 30 April 2014**

The director presents his report with the financial statements of the company for the year ended 30 April 2014.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of business consultants.

DIRECTOR

P E Lisewski held office during the whole of the period from 1 May 2013 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
P E Lisewski - Director

Date: 28/1/2015

CLOUDSOFT LIMITED**Profit and Loss Account
for the Year Ended 30 April 2014**

	Notes	2014 £	2013 £
TURNOVER		163,374	136,888
Administrative expenses		<u>36,567</u>	<u>38,808</u>
OPERATING PROFIT	2	126,807	98,080
Interest payable and similar charges		<u>147</u>	<u>150</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		126,660	97,930
Tax on profit on ordinary activities	3	<u>25,519</u>	<u>18,831</u>
PROFIT FOR THE FINANCIAL YEAR		<u>101,141</u>	<u>79,099</u>

The notes form part of these financial statements

Balance Sheet
30 April 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	5	3,375	4,500
CURRENT ASSETS			
Debtors	6	46,980	12,460
Cash at bank		71,666	50,712
		<u>118,646</u>	<u>63,172</u>
CREDITORS			
Amounts falling due within one year	7	32,329	21,559
NET CURRENT ASSETS		<u>86,317</u>	<u>41,613</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>89,692</u>	<u>46,113</u>
CREDITORS			
Amounts falling due after more than one year	8	2,438	-
NET ASSETS		<u>87,254</u>	<u>46,113</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account	10	87,154	46,013
SHAREHOLDERS' FUNDS		<u>87,254</u>	<u>46,113</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 April 2014

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 28/1/2015 and were signed by:



.....
P E Lisewski - Director

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

2. OPERATING PROFIT

The operating profit is stated after charging:

	2014	2013
	£	£
Depreciation - owned assets	1,125	1,500
Loss on disposal of fixed assets	-	252
	<u> </u>	<u> </u>
Director's remuneration and other benefits etc	24,000	24,000
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2014	2013
	£	£
Current tax:		
UK corporation tax	25,519	18,831
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	25,519	18,831
	<u> </u>	<u> </u>

4. DIVIDENDS

	2014	2013
	£	£
Ordinary shares of £1 each		
Interim	60,000	72,382
	<u> </u>	<u> </u>

CLOUDSOFT LIMITED

Notes to the Financial Statements - continued for the Year Ended 30 April 2014

5. TANGIBLE FIXED ASSETS

	Equipment £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2013				
and 30 April 2014	<u>1,759</u>	<u>6,000</u>	<u>12,390</u>	<u>20,149</u>
DEPRECIATION				
At 1 May 2013	<u>1,759</u>	<u>1,500</u>	<u>12,390</u>	<u>15,649</u>
Charge for year	<u>-</u>	<u>1,125</u>	<u>-</u>	<u>1,125</u>
At 30 April 2014	<u>1,759</u>	<u>2,625</u>	<u>12,390</u>	<u>16,774</u>
NET BOOK VALUE				
At 30 April 2014	<u>-</u>	<u>3,375</u>	<u>-</u>	<u>3,375</u>
At 30 April 2013	<u>-</u>	<u>4,500</u>	<u>-</u>	<u>4,500</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Trade debtors	46,980	12,360
Other debtors	-	100
	<u>46,980</u>	<u>12,460</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Trade creditors	-	1
Taxation and social security	32,329	21,558
	<u>32,329</u>	<u>21,559</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2014 £	2013 £
Other creditors	<u>2,438</u>	<u>-</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2014 £	2013 £
Number:	Class:	Nominal value:		
100	Ordinary	£1	<u>100</u>	<u>100</u>

CLOUDSOFT LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2014**

10. RESERVES

	Profit and loss account £
At 1 May 2013	46,013
Profit for the year	101,141
Dividends	(60,000)
	<hr/>
At 30 April 2014	87,154
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CLOUDSOFT LIMITED

**Report of the Accountants to the Director of
Cloudsoft Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2014 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Russell & Co
Station House
Station Approach
East Horsley
Surrey
KT24 6QX

Date:

This page does not form part of the statutory financial statements

CLOUDSOFT LIMITED**Profit and Loss Account
for the Year Ended 30 April 2014**

	2014	2013
	£	£
Sales	163,374	136,888
Expenditure		
Directors' salaries	24,000	24,000
Directors' social security	2,063	2,279
Telephone	255	438
Printing stationery & postage	33	55
Travelling	2,580	2,511
Motor expenses	318	407
Communication charges	405	393
Sundry expenses	664	199
Accountancy	1,686	1,930
Computer software	3,438	3,829
Entertainment	-	1,015
Profit/loss on sale of tangible fixed assets	-	252
	<u>35,442</u>	<u>37,308</u>
	127,932	99,580
Finance costs		
Bank interest & charges	<u>147</u>	<u>150</u>
	127,785	99,430
Depreciation		
Motor vehicles	<u>1,125</u>	<u>1,500</u>
NET PROFIT	<u>126,660</u>	<u>97,930</u>

This page does not form part of the statutory financial statements